Centre for Finance, Innovation and Technology (CFIT)

Digital Company ID & Fighting Economic Crime: Trust & Governance Framework Working Group

Meeting Minutes

Sprint Session 10

29 August 2025 | Over Microsoft Teams

Attendees:

Name	Company
Ghela Boskovich (Co-Chair)	Financial Data and Technology Association
Nick Mothershaw (Co-Chair)	Select ID
James McGreevy (Secretariat)	CFIT
Glen Keller	Combustion
Adrian Field	OneID
Cindy van Niekerk	Umazi
Lewis Utley	DNB
Marisol Lopez Mellado	Moody's
Martin Sansone	Pay.UK
Mark Devlin	Lloyds
Mark Terry	Lloyds
Francis O'Neill	Lloyds
Sophie Lang	EY
Gilbert Hill	PrivTech
Florian ChevoppeVerdier	DSIT
Gaurav Sarin	Leading Point
Xiaodi Wang	GLEIF
Stuart Young	My Identity

Fraser Mitchell	SmartSearch
Leighton Hughes	City of London
Louise Beaumont	Independent
David Rennie	Orchestrating Identity
Emily Hyett	Yoti
Bradley Long (Secretariat)	A&O Shearman

Agenda:

1. Welcome
2. Attribute-sharing diagram
3. Attribute scoring, metadata and authoritative sources
4. Allocation of party duties
5. MVP prototype
6. Next steps

1. Welcome

*Nick Mothershaw (**NM**)*

1.1 NM welcomed all participants to the tenth meeting of the Trust & Governance Framework Working Group.

1.2 NM reminded all working group members of the importance of adhering to the guiding principles on competition (as set out in the slides) and encouraged participants to engage and collaborate with the working group in an open and respectful manner.

2. Attribute-sharing diagram

*Nick Mothershaw (**NM**), Ghela Boskovich (**GB**), Adrian Field (**AF**)*

2.1 NM presented a cleaned version of the diagram sketched at the end of Sprint 9, showing the end-to-end flow when a relying party requests attributes from a CIASP and explained the steps of the process (illustrated below).

2.2 The following steps were outlined in relation to the CIASP diagram:

(a) A relying party (such as a bank) requests certain company attributes.

(b) The request goes to the CIASP, which is at the heart of the model.

(c) Within the CIASP, the request is processed in the attribute sharing component.

(d) The request is then sent to two places:

(i) The holder service run by the CIASP, where pre-collected or collectable data is stored

(ii) Directly to the authoritative sources, which may need to fetch additional dynamic data

(e) In the holder service, there are both static attributes (pre-gathered, not needing refresh) and dynamic attributes (which may need to be refreshed/dynamically pulled from authoritative sources).

(f) The delegated authority (e.g., a director) provides permission to share the requested data.

(g) The holder service returns the permissioned data to the attribute sharing layer of the CIASP.

(h) If there are other attributes required (such as sanctions or PEPs, which are dynamic), the CIASP fetches these directly from authoritative sources, circumventing delegated authority.

(i) All the required attributes are then packaged together and sent back to the relying party as a response.

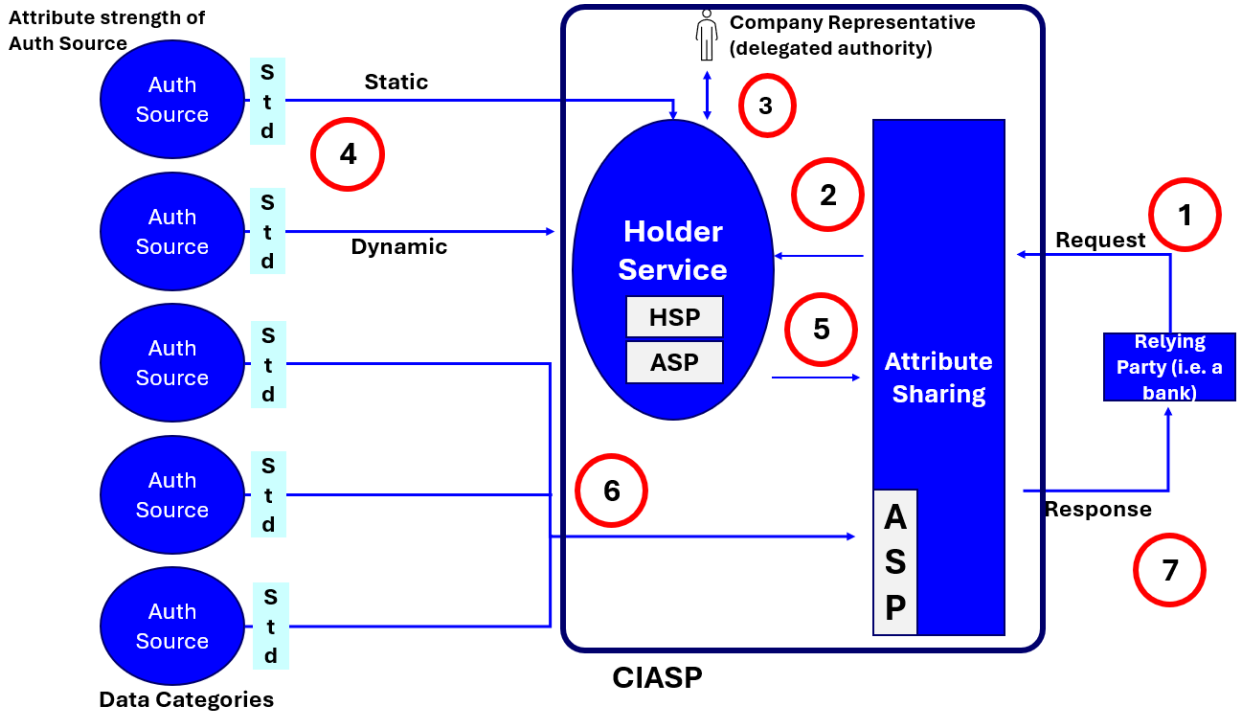
2.3 The following key roles were also outlined:

(a) **CIASP**: Manages the process, attribute sharing, and acts as both identity and attribute service provider.

(b) **Holder Service**: Manages company-held data, permissions, and static/dynamic attributes.

(c) **Delegated Authority**: Operates the holder service and grants permissions.

(d) **Authoritative Sources**: Provide static and dynamic data as needed.



2.4 AF asked whether the Attribute Sharing box should instead be named IDSP or HSP. GB flagged that we are looking at activity versus role and that we are looking at an activity process timeline rather than the roles playing into that activity. AF mentioned that there is no need for an ASP. NM mentioned that we are missing an organisational identity process at the moment and that this needs to be looked at. NM mentioned that the fundamental question is what constitutes an ASP and, at the moment, there is no real difference between an ASP and ISP.

3. Attribute scoring, metadata and authoritative sources

3.1 The group reviewed the current DIATF attribute-scoring model. The following considerations emerged:

(a) Relying parties primarily need transparent metadata rather than a numerical score.

(b) For identification attributes, status should be verified / not verified; confidence levels beyond that add limited value and risk regulatory liability.

(c) There should be an approved list of authoritative sources, with defined technical and assurance standards.

4. Allocation of party duties

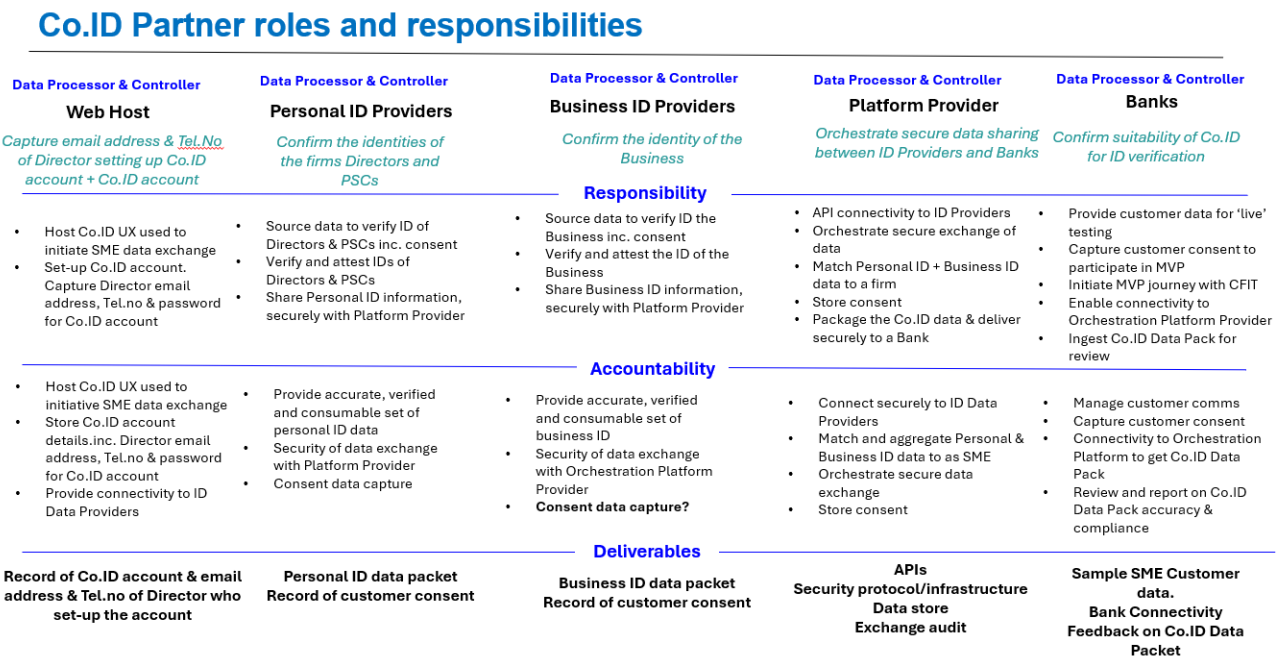
4.1 The following allocation of party duties was discussed, as illustrated in the diagram below:

(a) Personal ID providers – source, verify and attest director/PSC identities.

(b) Business ID provider – source, verify and attest company identity.

(c) Platform provider – orchestrate secure data exchange, match personal and business IDs, manage consent repository, and package the company ID.

(d) Banks – originate SME participants, capture consent, integrate with the platform, ingest company ID packets.



5. MVP prototype

*Glen Keller (**GK**)*

5.1 GK provided a demonstration of the MVP for live data exchange. The points discussed included:

(a) **Objective**: pilot the secure transfer of personal and business identity data for 10-20 SMEs.

(b) **User experience**: banks invite SME customers, collect consent, and trigger creation of a Co.ID account.

(c) **Technical stack**: API integrations with ID Providers, consent storage, data matching, and secure file exchange.

(d) **Compliance controls**: data processor/controller roles mapped for each participant; consent artefacts stored centrally; security protocols aligned with CFIT governance.

6. Next Steps

6.1 The tenth sprint will be held on 25 September 2025. This sprint will focus on data sharing models and APIs, Digital Wallets & UK eIDAS Adaptation.

Appendix: Abbreviations

API	-	Application Programming Interface
ASP	-	Attribute Service Provider
Co.ID	-	Company ID
CIASP	-	Company Identity and Attributes Service Provider
DIATF	-	Digital Identity and Trust Framework
eIDAS	-	Electronic identification, authentication, and trust services
DSIT	-	Department for Science, Innovation and Technology
HSP	-	Holder Service Provider
IDSP	-	Identity Service Provider
MVP	-	Minimum Viable Product
SME	-	Small and Medium-sized Enterprise
PEP	-	Politically Exposed Person